

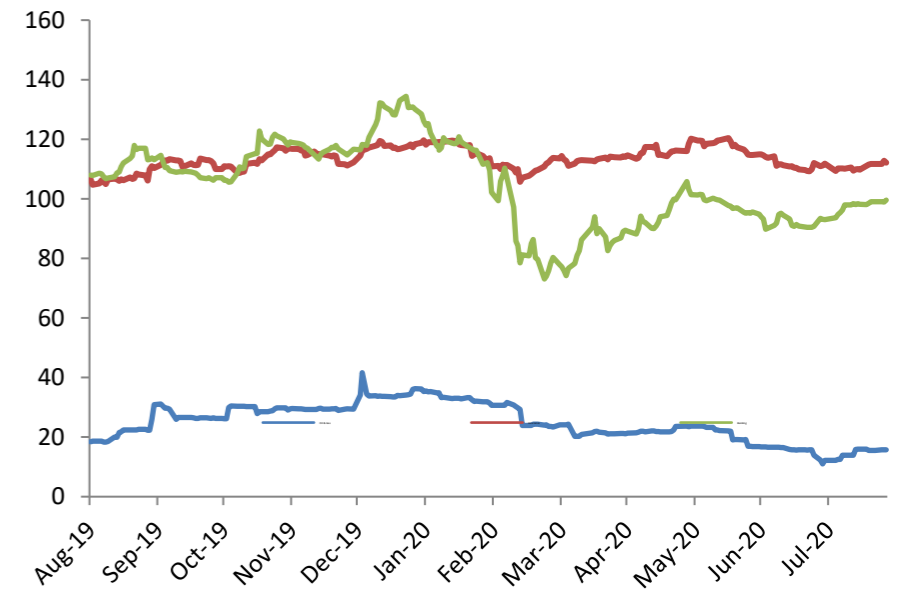
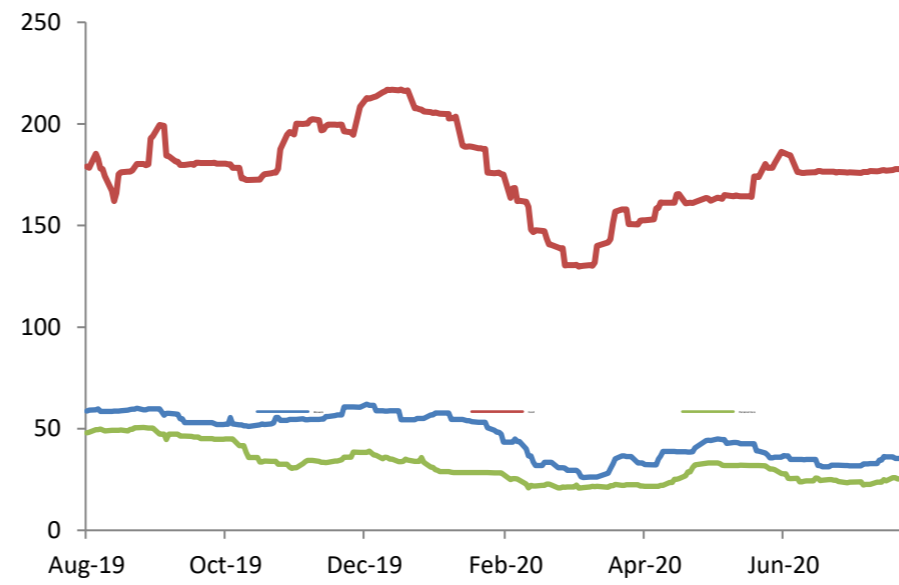
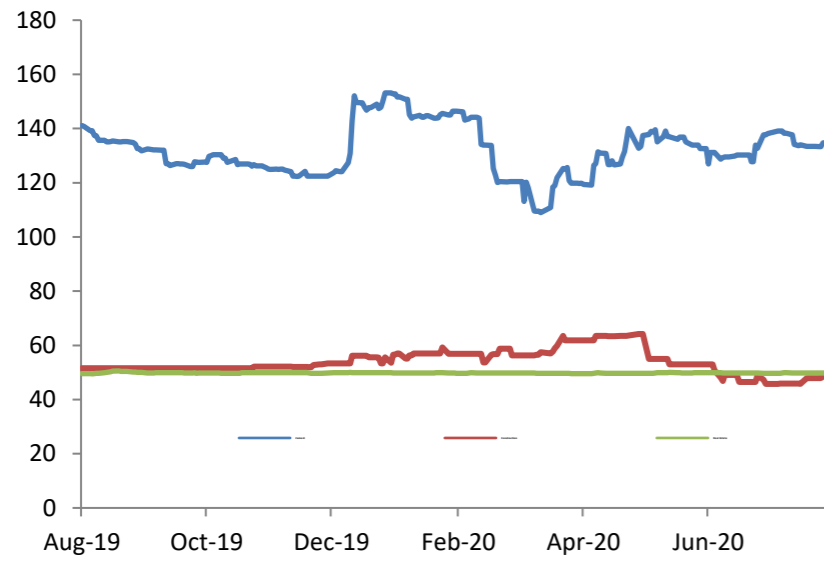
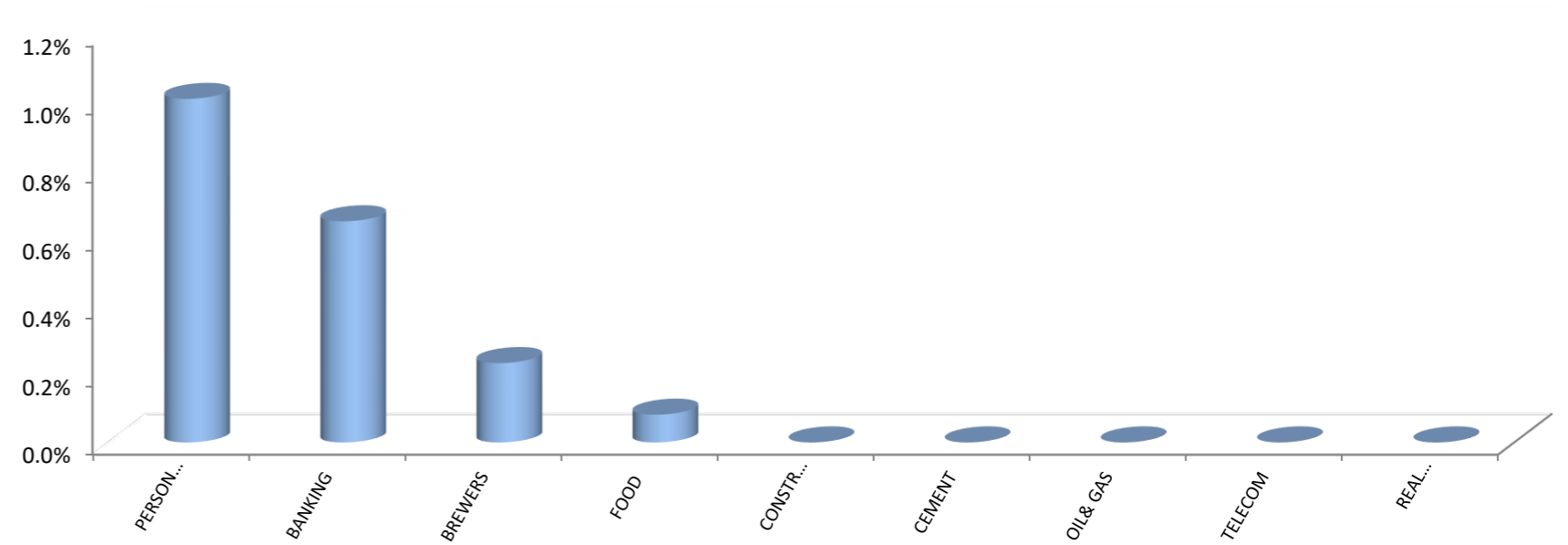
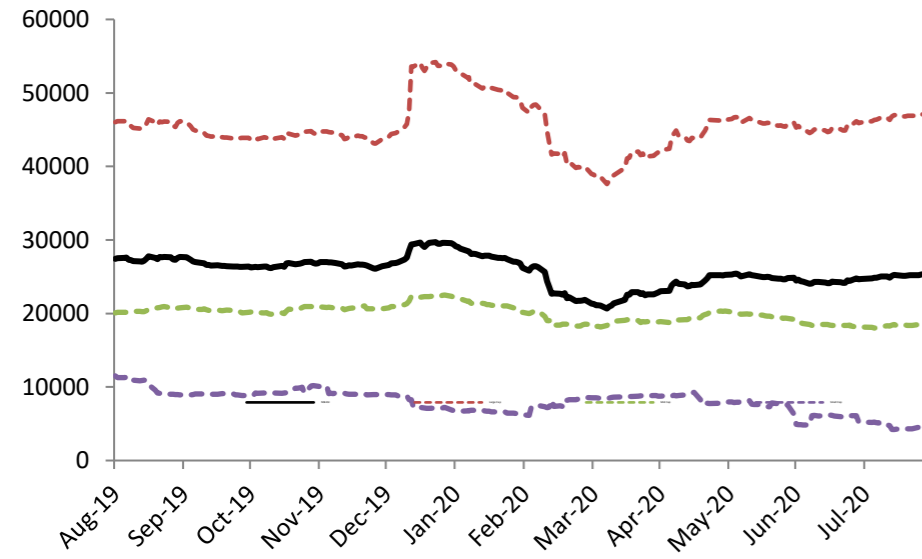
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,330.10	0.15%	0.63%	3.48%	-5.63%	-8.25%
Market Cap (N billions)	13,214.48	0.15%	0.64%	3.48%	1.98%	-1.61%
Volume Traded (millions)	180.73	-28.09%	1,043.27	8,396.91	52,716.36	76,335.62
Value Traded (N millions)	1,353.88	15.87%	7,954.95	88,901.77	591,972.22	899,029.24
NGN/USD	386	0.00%	0.00%	-0.13%	5.90%	6.29%
NSEASI (\$)	65.62	0.15%	0.63%	3.61%	-11.20%	-14.02%
Market Cap (\$ millions)	34,234.39	0.15%	0.64%	3.62%	-4.04%	-7.80%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.65%	0.48%	-0.19%	-11.28%	5.94%	-15.84%	-6.01%	2.20%	-11.71%
BREWERS	0.23%	3.83%	-9.32%	-23.87%	-0.27%	-40.25%	-35.18%	2.67%	-8.62%
CEMENT	0.00%	1.04%	-3.74%	-7.98%	6.19%	8.27%	-6.15%	1.75%	-7.30%
TELECOM	0.00%	0.00%	10.99%	14.85%	5.74%	20.47%	-2.70%	1.49%	-6.52%
PERSONAL CARE	1.01%	8.78%	-14.78%	-3.14%	-1.02%	-29.60%	-44.41%	2.75%	-9.37%
CONSTRUCTION	0.00%	1.49%	-23.51%	-14.49%	-8.12%	-8.71%	-5.58%	1.67%	-14.26%
FOOD	0.08%	-0.02%	10.00%	0.96%	-4.39%	-16.35%	-0.38%	1.84%	-7.36%
INSURANCE	-0.57%	0.37%	-3.53%	-0.93%	-2.46%	-3.59%	5.89%	0.90%	-3.94%
OIL& GAS	0.00%	0.89%	-33.28%	-50.63%	-5.67%	-62.26%	-13.76%	4.12%	-18.51%
REAL ESTATE	0.00%	-0.09%	0.35%	0.06%	-0.20%	-0.23%	-0.03%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.13%	0.46%	1.70%	-4.51%	4.04%	6.07%	1.58%	1.27%	-4.78%
Mid Cap (Mid 30%)	0.27%	0.72%	-7.94%	-10.64%	-2.76%	-11.68%	-7.85%	0.71%	-3.95%
Small Cap (Bottom 60%)	0.37%	3.29%	-42.93%	-30.53%	-10.24%	-50.19%	-61.48%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	185,139.02	6.40	0.00%	0.00%	-4.48%	-28.89%	-0.78%	-2.29%	-36.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	1.00%	1.00%	-2.88%	-6.48%	5.21%	-3.81%	-17.89%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	40,991.61	2.07	0.98%	3.50%	14.36%	11.29%	28.57%	7.25%	11.89%	2.07	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	737,251.04	25.05	0.20%	-0.60%	5.47%	-7.22%	-7.22%	13.61%	-15.66%	25.20	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	360,500.00	36.05	4.49%	6.03%	10.75%	-6.36%	3.00%	19.17%	-12.07%	36.05	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	212,729.95	6.45	-1.53%	-3.73%	-5.15%	-9.79%	9.32%	3.20%	-9.79%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-19.40%	-21.74%	-21.17%	-8.47%	-10.00%	5.90	5.00	7.60	5.00	7.60	5.00
Wema Bank	31-Dec	20,533.95	0.52	1.96%	1.96%	-11.86%	-7.14%	-10.34%	-3.70%	-29.73%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	532,170.57	16.95	0.00%	0.30%	0.00%	-11.02%	-8.38%	5.28%	-8.87%	16.95	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	63,810.82	4.00	0.00%	0.00%	-28.57%	-36.00%	-44.44%	-19.19%	-38.46%	4.95	4.00	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	51,864.89	1.79	0.00%	-1.10%	-5.29%	-13.53%	11.18%	2.87%	-12.68%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,684.79	1.17	1.74%	-0.85%	-12.69%	-16.43%	-48.91%	-6.40%	-41.21%	1.37	1.14	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	23,341.27	15.50	1.31%	1.97%	-12.68%	-38.49%	-62.56%	6.90%	-48.42%	15.50	13.00	30.20	13.00	41.40	13.00
Nigerian Breweries	31-Dec	285,447.63	36.00	0.00%	2.86%	-8.86%	-21.74%	-28.99%	-0.28%	-38.98%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	12,071.35	3.70	0.00%	23.33%	-22.92%	-47.52%	-62.05%	-9.76%	-61.05%	4.00	2.75	9.50	2.75	12.60	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,300,468.50	135.00	0.00%	0.00%	-10.00%	-20.59%	-18.43%	6.30%	-4.93%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,354,574.16	40.00	0.00%	2.83%	2.56%	7.67%	N/A	3.36%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	64,124.59	11.70	0.00%	0.00%	4.00%	-24.52%	-17.31%	17.00%	-23.53%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	3.03%	-37.27%	-24.11%	-8.36%	-14.36%	-14.57%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,305.00	16.15	0.00%	5.56%	-21.79%	-34.35%	-34.75%	-21.79%	-32.71%	20.65	15.30	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	16,676.00	4.20	5.00%	9.09%	-18.45%	-16.00%	-28.81%	5.00%	-25.66%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	56,749.44	15.00	0.00%	9.09%	-11.76%	0.00%	-48.28%	-1.96%	-31.82%	15.30	11.20	20.70	9.90	29.45	9.90
Glaxo Smithkline	31-Dec	6,098.97	5.10	0.00%	5.15%	-28.67%	10.87%	-38.55%	-7.27%	-16.39%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,556.07	7.75	-0.64%	-0.64%	-1.27%	-13.89%	-16.67%	14.81%	-26.54%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,626.86	10.05	0.50%	0.50%	-9.46%	-22.69%	-19.60%	-4.29%	-22.39%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	150,000.00	12.50	0.00%	-0.79%	-2.34%	3.31%	31.58%	4.17%	-8.09%	12.60	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	49,335.66	18.80	0.53%	1.62%	-10.48%	-18.26%	31.47%	-1.05%	-4.57%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	3.98%	-5.24%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,375.08	0.93	0.00%	1.09%	-7.00%	-11.43%	-7.00%	-2.11%	-6.06%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	11,044.97	5.75	6.48%	-0.86%	-31.14%	-32.35%	15.00%	-28.13%	-33.14%	8.00	5.40	11.05	5.40	11.05	4.50
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	16,411.26	12.60	0.00%	0.00%	0.92%	0.92%	9.44%	0.92%	-6.88%	13.95	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	-15.28%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-18.19%	31.38%	10.76%	-9.14%	18.32%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	28,281.35	2.35	0.00%	4.91%	-13.60%	-26.10%	-39.74%	2.17%	-41.10%	2.48	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-22.18%	-25.23%	-17.10%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,477.87	1.90	0.00%	0.00%	-28.84%	-13.64%	-32.14%	-15.18%	-47.22%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,024.47	385.00	0.00%	0.00%	-19.19%	-36.36%	-3.19%	-0.26%	-41.47%	386.00	282.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	-3.23%	-13.46%	9.76%	32.35%	-2.17%	25.00%	0.96	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	53.85%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.40
Custodian & Allied	31-Dec	28,232.95	4.80	-2.04%	-3.03%	-17.95%	-11.93%	-21.31%	-12.73%	-20.00%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	18,165.00	1.73	0.00%	1.17%	1.17%	-3.89%	-6.99%	-1.70%	-12.63%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	-1.89%	-13.33%	-5.45%	8.33%	1.96%	-5.45%	0.54	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	75,358.89	79.00	0.00%	-1.25%	22.67%	16.18%	96.76%	2.07%	42.09%	80.00	69.70	80.00	55.05	80.00	40.15
Presco	31-Dec	49,000.00	49.00	0.00%	-4.85%	18.07%	-1.71%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,397,761.64	117.80	0.00%	0.00%	2.43%	5.18%	-16.42%	0.26%	12.19%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FTN COCOA PROCESSORS PLC	0.22	10.00%	UNIVERSITY PRESS PLC.	1.49	31.86%	UNIVERSITY PRESS PLC.	1.49	47.52%	LAW UNION AND ROCK INS. PLC.	1.03	106.00%	LAW UNION AND ROCK INS. PLC.	1.03	164.10%
N NIG. FLOUR MILLS PLC.	4.50	9.76%	N.E.M INSURANCE CO (NIG) PLC.	2.15	14.97%	FIDSON HEALTHCARE PLC	4.00	34.23%	OKOMU OIL PALM PLC.	79.00	42.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	154.55%
UNIVERSITY PRESS PLC.	1.49	9.56%	LASACO ASSURANCE PLC.	0.33	10.00%	LASACO ASSURANCE PLC.	0.33	32.00%	MAY & BAKER NIGERIA PLC.	2.73	41.45%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
CHAMPION BREW. PLC.	0.91	7.06%	FTN COCOA PROCESSORS PLC	0.22	10.00%	RED STAR EXPRESS PLC	3.90	23.81%	EKOCORP PLC.	6.00	41.18%	OKOMU OIL PALM PLC.	79.00	96.76%
U A C N PLC.	5.75	6.48%	CHAMS PLC	0.22	10.00%	UBA CAPITAL	3.05	19.61%	LASACO ASSURANCE PLC.	0.33	32.00%	EKOCORP PLC.	6.00	78.04%
JOHN HOLT PLC.	0.55	5.77%	P Z CUSSONS NIGERIA PLC.	4.20	9.09%	StanbicBTC Holdco PLC	36.05	19.17%	CUTIX PLC.	1.75	31.58%	LIVESTOCK FEEDS PLC.	0.63	57.50%
VITAFOAM NIG PLC.	5.44	5.63%	FIDSON HEALTHCARE PLC	4.00	7.82%	LAFARGE WAPCO PLC.	11.70	17.00%	FIDSON HEALTHCARE PLC	4.00	29.03%	CONTINENTAL REINSURANCE PLC	2.20	53.85%
P Z CUSSONS NIGERIA PLC.	4.20	5.00%	N NIG. FLOUR MILLS PLC.	4.50	5.88%	UNITY BANK PLC	0.56	16.67%	AIRTEL AFRICA PLC	380.00	27.13%	UBA CAPITAL	3.05	52.50%
N.E.M INSURANCE CO (NIG) PLC.	2.15	4.88%	JOHN HOLT PLC.	0.55	5.77%	AIRTEL AFRICA PLC	380.00	15.61%	UBA CAPITAL	3.05	27.08%	AIICO INSURANCE PLC.	0.90	32.35%
CHAMS PLC	0.22	4.76%	CAP PLC	16.15	5.56%	CADBURY NIGERIA PLC.	7.75	14.81%	LIVESTOCK FEEDS PLC.	0.63	26.00%	DANGOTE SUGAR REFINERY PLC	12.50	31.58%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ARBICO PLC.	1.14	0.00%	PRESCO PLC	49.00	-4.85%	TOTAL NIGERIA PLC.	80.00	-17.95%	AFROMEDIA PLC	0.20	-41.18%	C & I LEASING PLC.	4.00	-45.21%
MAY & BAKER NIGERIA PLC.	2.73	0.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-4.92%	LINKAGE ASSURANCE PLC	0.39	-18.75%	STERLING BANK PLC.	1.17	-41.21%	OMATEK VENTURES PLC	0.26	-48.00%
BETA GLASS CO PLC.	55.40	0.00%	UBA CAPITAL	3.05	-5.57%	BETA GLASS CO PLC.	55.40	-18.95%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-41.41%	UNILEVER NIGERIA PLC.	15.00	-48.28%
CADBURY NIGERIA PLC.	7.75	-0.64%	C & I LEASING PLC.	4.00	-9.09%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-19.19%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-41.47%	STERLING BANK PLC.	1.17	-48.91%
U B A PLC	6.45	-1.53%	ARBICO PLC.	1.14	-9.52%	CAP PLC	16.15	-21.79%	ETERNA PLC.	1.90	-47.22%	AFROMEDIA PLC	0.20	-51.22%
CUSTODIAN AND ALLIED INSURANCE PLC	4.80	-2.04%	STUDIO PRESS (NIG) PLC.	1.79	-9.60%	CONOIL PLC	15.25	-27.38%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
LEARN AFRICA PLC.	1.07	-2.73%	MAY & BAKER NIGERIA PLC.	2.73	-9.90%	U A C N PLC.	5.75	-28.13%	GUINNESS NIG PLC	15.50	-48.42%	NCR (NIGERIA) PLC.	2.00	-59.60%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-2.94%	BETA GLASS CO PLC.	55.40	-9.99%	ASSOCIATED BUS COMPANY PLC	0.40	-28.57%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	3.70	-62.05%
AFRICA PRUDENTIAL	4.20	-6.67%	ROYAL EXCHANGE PLC.	0.25	-10.71%	MCNICHOLS PLC	0.47	-31.03%	INTERNATIONAL BREWERIES PLC.	3.70	-61.05%	GUINNESS NIG PLC	15.50	-62.56%
CORNERSTONE INSURANCE COMPANY PLC.	0.56	-9.68%	ASSOCIATED BUS COMPANY PLC	0.40	-14.89%	ARBICO PLC.	1.14	-39.68%	ARBICO PLC.	1.14	-67.52%	ARBICO PLC.	1.14	-76.20%

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